UMI DIGITAL

The Litepaper

NFT & DeFi Gaming initiative built on the Sora, Polkadot and Ethereum blockchains

Team Members

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INTRODUCTION

DeFi is short for "decentralized finance," an umbrella term for a variety of financial applications in cryptocurrency or blockchain geared toward disrupting financial intermediaries.

NFTs are digital blockchain tokens that represent ownership of unique items, whether digital or physical. NFTs can represent real estate, art, music, and even casks of whisky.

Umi is a decentralised art collective made up of bohemian artists and *OG bitcoiners*. All members are passionate about Art, NFTs, Gaming and building a user friendly cryptocurrency ecosystem. We advocate the widespread use of strong cryptography and privacy-enhancing technologies as a route to social and political change within the traditional art industry and society at large.

At Umi we draw inspiration from blockchain and combine real art work with NFTs and DeFi farming applications.

DEFI FARMING

yield farming meets NFTs

$UMI token is a multichain cryptocurrency that can be staked on Sora Chain and Ethereum networks. Simple stake UMI ERC20 or SS58 to earn passive rewards.

Alternatively, you can farm bigger rewards through the magic of computer programs called smart contracts, by staking Liquidity Pool tokens to earn ultra-high yield rewards and even rare NFTs. Staking rare NFTs alongside LP tokens can boost your yield powers exponentially. Compete with other farmers for the chance to harvest the best and most rare NFTs.

NFT Minter

Choose the chain that best suits your needs

A state of the art multichain NFT minter that lets you pick which blockchain you want to use to mint NFTs. The UMI NFT minter will be available on the following networks:

Ethereum

Sora Chain

Binance Smart Chain

Matic

ART GALLERY

merging the digital with the physical world

Umi.Digital will be a self-sufficient gallery and art collection where clients can purchase digital art represented on the blockchain in the form of NFTs, before turning the said NFTs into physical art prints, canvas creations or full size hand-drawn replications, before having the pieces delivered (worldwide) straight to their door at the click of a button.

NFT Games

Creating NFTs will real cryptographic value and utility

Umi.Digital continues to innovate and expand the way in which NFTs can be utilized in both the physical and digital worlds. At the crossroads of where art and finance meet, there is the application of gaming. We believe the next evolution after NFT art marketplaces and NFTs in DeFi will be NFT gaming. Therefore we are working hard to develop the next NFT gaming unicorn.

TOKENOMICS

UMI TOKEN is a multichain utility token that exists on Ethereum and Sora Chain networks. There is a max total supply of 33,000,000,000 UMI. Stake $UMI to earn passive income.

UMI ERC20 Staking APY = 12%

UMI SS58 Staking APY = 15%

Ethereum ERC20 Token Contract Address:
0x61107a409fffe1965126aa456af679719695c69c

Sora SS58 Token Contract Address:
0x003252667a82d2dd70fa046eea663eaec1f2e37c20879f113b880b04c5ebd805

Users must pay $UMI to use the tools/services of UMI DIGITAL, such as minting NFTs, airdrop NFTs, airdrop tokens, etc. This $UMI is then collected and redistributed back to community via farming or removed from circulation by burn.

CONCLUSION

Umi is a distinct project, utilising multiple blockchain technologies and rare hand drawn artwork to create an exciting & rewarding experience for the user; whether they are new to cryptocurrency and blockchain technology or a *diehard* Degen farmer.

KEY TAKEAWAYS

➔ NFT Minter

➔ Digital Art Gallery

➔ DeFi Farming

➔ NFT Games

➔ NFTs // Hand Draw Artwork

➔ Multichain ecosystem

➔ Crosschain Token

UMI